

State CRF, UI Trust Fund and Federal Loans Data

- Currently 8 states are utilizing Coronavirus Relief Funds (CRF) for their States UI Trust Funds.
- There are 11 states that have taken out federal loans for their UI Trust Funds already and another 9 states have been approved for UI loans, and plan to do so (20 total).
- For a recent historical frame of reference: During the Great Recession, at least 36 states took out federal loans for their UI Trust Funds. We are less than 6 months into the economic fallout from this pandemic, and 40% of the states are going to be taking out loans for their UI trust funds.

States Using CRF \$ for State UI Trust Funds

- 1. lowa \$490 million
- 2. Maine \$270 million
- 3. Mississippi \$181.8 million
- 4. North Dakota \$310 million
- 5. Nebraska \$427 million
- 6. South Carolina \$500 million
- 7. South Dakota \$45.6 million
- 8. Tennessee \$400 million

States Currently Borrowing Money (federal loans for state UI Trust Funds)

- 1. California
- 2. Hawaii
- 3. Illinois
- 4. Kentucky

5. Massachusetts
6. Minnesota
7. New York
8. Ohio
9. Texas
10. Virgin Islands
11. West Virginia
Through August 7th, those 10 states and the VI have borrowed \$19.79 billion
States with Advanced Authorization of Federal Loans for State UI Trust Funds (Planning to Borrow)
1. Colorado
2. Connecticut
3. Delaware
4. Georgia
5. New Jersey
6. New Mexico
7. Pennsylvania
8. Virginia
9. Florida
In addition to the states mentioned above, <u>advanced authorization</u> has been given to borrow another \$13.78 billion
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